

Message Text

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PAGE 01 STATE 144611

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ORIGIN OPIC-12

INFO OCT-01 AF-10 AID-20 ADP-00 EB-11 /054 R

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DRAFTED BY IF LA AFR JCTROY

APPROVED BY E IFD OIA MKENNEDY

ID LA AFR B THOMAS MANSBACH AF C APALMER EB IFD OIA WHCOURTNEY

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R 232228Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA

UNCLAS STATE 144611

FROM OPIC

EO 11652 NA

SUBJ INVESTMENT INSURANCE - 66072-130 -CHASE

INTERNATIONAL INVESTMENT

REF KINSHASA 2752

1. OPIC PRESENTLY CONSIDERING CHASE APPLICATION. AS EMBASSY IS AWARE, AVERAGE TIME REQUIRED FOR TRANSFER OF DIVIDENDS OR REPATRIATION OF CAPITAL IS KEY FACTOR IN ISSUANCE OF CONVERTIBILITY COVERAGE, AND PERIOD OF TIME IN OPIC CONTRACT IS OFTEN ADJUSTED TO REFLECT MORE CLOSELY THE ACTUAL TIME CURRENTLY EXPERIENCED BY OTHER INVESTORS.

PARAGRAPHS 2 OF REFTTEL CITES ONE EXAMPLE REQUIRING PAYMENTS OVER 6 MONTH PERIOD, BUT ALSO INDICATES THAT TRANSFERS OF DIVIDENDS VARY AS FUNCTIONS OF MAGNITUDE OF TRANSACTION.

2. IN LIGHT OF REFTTEL, IS IT POSSIBLE TO PROVIDE GENERALIZED "USUAL" TRANSFER TIME EITHER ON VERY BROAD BASE OF INVESTORS OR TO GIVE GENERAL TIMES REQUIRED FOR CERTAIN CATEGORIES OF AMOUNTS TO BE TRANSFERRED, E.G., TRANSFERS UP TO \$10,00, \$10,000 TO \$50,000; \$50,000 - \$200,000; OVER \$200,000? IF SO, WOULD EMBASSY PLEASE PROVIDE INFORMATION. END

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PAGE 02 STATE 144611

ROGERS

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Message Attributes

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